



Portfolio Holder Decision Notice

Title of decision:	Urgent - Business Rates Relief 2021/22
Name of Portfolio Holder:	Portfolio Holder for Finance and Resources
Name of Lead Officer	Nigel Howcutt, Assistant Director - Finance and Resources
Proposed date of Decision to be made:	Urgent

If part 2, the reason:	
Decision:	<p>As part of its continuing response to the disruption caused by COVID-19, Government has announced several policies aimed at supporting businesses through this economically difficult period including:</p> <ul style="list-style-type: none">• The extension of the 100% business rates holiday for eligible retail, hospitality, leisure and nursery businesses occupying a qualifying property for a further three months until 30 June 2021.• Rate relief of 66% for eligible properties in the schemes for the period of 1 July 2021 to 31 March 2022, with cash caps of £2 million or £105,000 for businesses dependent on whether or not the business was required to be closed on 5 January 2021.• The option for businesses to decline this support. <p>This decision is to formally adopt these policies to support businesses in Dacorum.</p>